

## HOUSING REVENUE ACCOUNT - REVENUE MONITORING EXPENDITURE TO DECEMBER 2022

## APPENDIX 2

	2022/23 Revised Budget £m	Dec 2022 Actual Expenditure £m	2022/23 Projected Outturn £m	2022/23 Projected (Over)/Under £m
<b>EXPENDITURE</b>				
<b>FINANCING CHARGES</b>				
- Principal Repayment	2.053	0.000	1.549	0.504
- Debt Management (General)	0.035	0.000	0.035	0.000
- Interest	1.995	0.000	1.686	0.309
- CFCR	5.990	0.000	5.990	0.000
	<b>10.073</b>	<b>0.000</b>	<b>9.260</b>	<b>0.813</b>
<b>SUPERVISION &amp; MANAGEMENT</b>				
- Central & Technical Services	0.746	0.000	0.780	(0.034)
- Housing Management	6.564	3.123	6.076	0.488
- Legal Fees	0.025	0.014	0.033	(0.008)
- Special Services	1.502	0.494	1.494	0.008
- Other Supervision & Management	0.037	0.001	0.011	0.026
	<b>8.874</b>	<b>3.632</b>	<b>8.394</b>	<b>0.480</b>
<b>REPAIRS &amp; MAINTENANCE</b>				
- Change of Tenancy/Emergency/Routine Maintenance	6.148	4.622	7.313	(1.165)
- Environmental Improvements	0.388	0.000	0.284	0.104
- Grounds Maintenance	0.409	0.025	0.460	(0.051)
- Planned Maintenance	3.327	1.419	3.023	0.304
- Special Services	0.171	0.082	0.175	(0.004)
- Electricity	0.032	0.026	0.032	0.000
	<b>10.475</b>	<b>6.174</b>	<b>11.287</b>	<b>(0.812)</b>
<b>LOSS OF RENTS</b>				
- Unlet Houses	1.461	1.134	1.739	(0.278)
- Expenditure on Vacant Properties	0.089	0.017	0.174	(0.085)
- Bad Debt Provision	0.500	0.000	0.500	0.000
	<b>2.050</b>	<b>1.151</b>	<b>2.413</b>	<b>(0.363)</b>
<b>OTHER EXPENDITURE</b>				
- Insurance	0.521	0.000	0.521	0.000
- Shops/Offices	0.083	0.015	0.081	0.002
- Research Projects/Best Value	0.020	0.012	0.020	0.000
	<b>0.624</b>	<b>0.027</b>	<b>0.622</b>	<b>0.002</b>
<b>TOTAL EXPENDITURE</b>	<b>32.096</b>	<b>10.984</b>	<b>31.976</b>	<b>0.120</b>
<b>INCOME</b>				
<b>RENTS &amp; SERVICE CHARGES</b>				
- Houses	29.304	19.228	29.140	0.164
- Travelling People Site	0.057	0.037	0.057	0.000
- Garages	0.520	0.338	0.519	0.001
- Garage Sites	0.065	0.043	0.065	0.000
- Land	0.002	0.000	0.001	0.001
- Shops/Offices	0.072	0.044	0.061	0.011
- Dispersed Rents	0.386	0.395	0.495	(0.109)
- Dispersed Service Charges	0.342	0.008	0.119	0.223
-Shops/Offices Service Charges	0.019	0.010	0.015	0.004
- Sheltered Housing Service Charges	0.646	0.423	0.647	(0.001)
- Other Income	0.009	0.001	0.011	(0.002)
	<b>31.422</b>	<b>20.527</b>	<b>31.130</b>	<b>0.292</b>
<b>OTHER INCOME</b>				
- Corporate & Democratic Core	0.057	0.000	0.064	(0.007)
- Interest on Revenue Balances	0.060	0.000	0.120	(0.060)
- Electricity	0.132	0.000	0.115	0.017
- Other Income	0.000	0.006	0.007	(0.007)
	<b>0.249</b>	<b>0.006</b>	<b>0.306</b>	<b>(0.057)</b>
<b>EXTERNAL FUNDING SOURCES</b>				
- Homeless Recharge to General Fund	0.425	0.000	0.425	0.000
	<b>0.425</b>	<b>0.000</b>	<b>0.425</b>	<b>0.000</b>
<b>TOTAL INCOME</b>	<b>32.096</b>	<b>20.533</b>	<b>31.861</b>	<b>0.235</b>
<b>NET EXPENDITURE / (DEFICIT)</b>	<b>0.000</b>	<b>9.549</b>	<b>(0.115)</b>	<b>(0.115)</b>