

HRA REVENUE BUDGET PROJECTED OUTTURN 2022/23 AND BUDGET PROPOSALS 2023/24

APPENDIX 1

	2022/23 Revised Budget £m	2022/23 Projected Outturn £m	2023/24 Proposed Budget £m
EXPENDITURE			
FINANCING CHARGES			
- Principal Repayment	2.053	1.549	1.936
- Debt Management (General)	0.035	0.035	0.041
- Interest	1.995	1.686	1.988
- Capital Financed from Current Revenue	5.990	5.990	4.284
	10.073	9.260	8.249
SUPERVISION AND MANAGEMENT			
- Central & Technical Services	0.746	0.780	0.794
- Housing Management	6.564	6.076	7.462
- Legal Fees	0.025	0.033	0.040
- Special Services	1.502	1.494	1.088
- Other Supervision & Management	0.037	0.011	0.037
	8.874	8.394	9.421
REPAIRS AND MAINTENANCE			
- Change of Tenancy/Emergency/Routine Maintenance	6.148	7.313	6.824
- Environmental Improvements	0.388	0.284	0.516
- Grounds Maintenance	0.409	0.460	0.454
- Planned Maintenance	3.327	3.023	3.693
- Special Services	0.171	0.175	0.175
- Electricity	0.032	0.032	0.040
	10.475	11.287	11.702
LOSS OF RENTS			
- Unlet Houses/Garages	1.461	1.739	1.957
- Expenditure on Vacant Properties	0.089	0.174	0.093
- Bad Debt Provision	0.500	0.500	0.500
	2.050	2.413	2.550
OTHER EXPENDITURE			
- Insurance	0.521	0.521	0.521
- Shops/Offices	0.083	0.081	0.083
- Research Projects / Best value	0.020	0.020	0.020
	0.624	0.622	0.624
TOTAL EXPENDITURE	32.096	31.976	32.546
INCOME			
RENTS AND SERVICE CHARGES			
- Houses	29.304	29.140	30.121
- Travelling People Site	0.057	0.057	0.059
- Garages	0.520	0.519	0.541
- Garage Sites	0.065	0.065	0.068
- Land	0.002	0.001	0.001
- Shops/Offices	0.072	0.061	0.068
- Dispersed Rents	0.386	0.495	0.423
- Dispersed Service Charges	0.342	0.119	0.193
- Shops/Offices Service Charges	0.019	0.015	0.019
- Sheltered Housing Service Charges	0.646	0.647	0.806
- Other Income	0.009	0.011	0.009
	31.422	31.130	32.308
OTHER INCOME			
- Corporate & Democratic Core	0.057	0.064	0.065
- Interest on Revenue Balances	0.060	0.120	0.030
- Electricity	0.132	0.115	0.143
- Other Income	0.000	0.007	0.000
	0.249	0.306	0.238
EXTERNAL FUNDING SOURCES			
- Homeless Recharge to General Fund	0.425	0.425	0.000
	0.425	0.425	0.000
TOTAL INCOME	32.096	31.861	32.546
HRA SURPLUS / (DEFICIT)	0.000	(0.115)	0.000