

ANGUS COUNCIL

FINAL REVENUE BUDGET VOLUME 2024/25

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ANGUS COUNCIL
FINAL REVENUE BUDGET VOLUME 2024/25
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ANGUS COUNCIL FINAL REVENUE & CAPITAL BUDGETS 2024/25

FOREWORD BY THE DIRECTOR OF FINANCE

INTRODUCTION

The Council's total revenue expenditure, excluding that expenditure relating to Council Housing, is charged to the General Fund. The net expenditure on the General Fund after allowing for recharge income, government grants and revenue balances has to be met by the Council Tax payer. The net revenue expenditure on Council Housing is, in contrast, recovered by way of rents from Council House tenants. Separate explanations on these two areas of revenue expenditure are provided within this document. An introduction and background in relation to the capital expenditure budget for the General Fund Capital Programme and Housing are also included.

The Council approved the Revenue & Capital Budgets for 2024/25 at a Special Council meeting on 29 February 2024 (reports [63/24](#), [70/24](#) and the Administration [motion](#) refer).

This document has been produced using the Council's structure as it was when the budget was set in February 2024.

General Fund Revenue Budget 2024/25

The original budget package for 2024/25 was presented at the Council Tax Setting meeting on 29 February 2024, where a balance of £63.494 million was required to be funded from Council Tax charges to achieve a balanced budget for 2024/25. On the 7 March 2024 the Scottish Government subsequently announced that a total of £62.7 million would be distributed to Council's as part of the 2024/25 budget, with £48 million of this being from UK Government consequentials and a further £14.7 million top up for those Council's which have agreed to freeze Council Tax. Further communication was received on 7 May 2024 which detailed the distribution of this £62.7 million and confirmed Angus Council's share was £1.296 million which has been included in this document.

The following are some of the main features of the 2024/25 General Fund Revenue Budget.

Spending Constraints

Although the Council's revenue budget expenditure is no longer constrained by an externally imposed spending limit, spending levels are still restricted to the total of:

- General Resource Grant provided by the Scottish Government;
- Council Tax income;
- Ad-hoc funding from the General Fund reserve.

Total Estimated Net Expenditure

The revised total estimated net expenditure on services for 2024/25 of £348.132 million includes the Angus Council proportion of the costs of the Tayside Valuation Joint Board as well as the Angus share of the surplus expected to be available from the Tayside Contracts Joint Arrangement.

Capital Financing Costs

This is the cost of financing assets owned by the Council and includes Loan Repayments, Interest Charges, Leasing Charges and Debt Management Expenses. In 2024/25 a total provision of £10.5 million has been made to meet these costs based on an estimated Consolidated Loans Fund interest rate (incorporating Debt Management Expenses) of 3.17%. This total includes £0.068 million of capital financing costs relating to Housing Advances.

Inflation Provision 2024/25

A corporate provision of £5.804 million was provided to allow for the estimated costs of the 2024/25 Pay Awards for Teachers, Chief Officers and Local Government Employees and Living wage increases. The 2024/25 pay award for all pay groups is still the subject of ongoing negotiations at a national level at the time of finalising the Final Revenue Budget Volume. The budget provision for pay is, therefore, being held corporately until the pay award is confirmed.

Corporate provisions were also made for a provision for non pay inflation and others risks of £3.293 million and this includes £0.968 million of the additional grant now being received from the Scottish Government. The provision for the savings to be made from the reduction in employer pension contributions of £1.1 million has now been allocated to the Directorate 2024/25 budgets.

As in previous years, it was not possible to make any further allowance for other general inflation, although a limited provision has been made in some Directorate budgets in recognition of certain budget issues affecting these services that were raised during the budget process.

Total General Resource Grant

Total General Resource Grant represents the total level of local authority resources which are determined by the Government. It includes General Resource Grant, Specific Grants and Non-Domestic Rate Income (NDRI) available for distribution to Scottish Local Authorities and for 2024/25 this was confirmed as £13,056.232 million per Finance Circular 2/2024.

Angus Council's allocation of this is £270.823 million and the estimated share of funding not yet distributed is £3.543 million. In addition to this the council's share of the confirmed Council Tax Freeze Grant of £2.841 million and the confirmed share of the £62.7m Additional Funding of £1.296 million has been added in.

This gives a total of £278.503 million General Resource Grant for 2024/25 as set out in Table 1 below:-

Table 1 – Angus Council's General Resource Grant

Finance Circular 2/2024	£m
General Revenue Funding	237.575
Non-Domestic Rate Income	29.304
Specific Grants paid within settlement	3.944
Total General Resource Funding per Circular 2/2024	270.823
Estimated Grant not yet distributed per Circular 2/2024	3.543
Council Tax Freeze Grant	2.841
Confirmed share of Additional £62.7m Grant Funding	1.296
TOTAL	278.503

Non-Domestic Rate Income (NDRI) & Specific Grants

The NDRI collected by local authorities across Scotland is pooled. These sums are redistributed to authorities in proportion to each local authority's most recent prior year mid-year non domestic rates income return net of any prior year adjustments available at the time of calculation. The amount of NDRI distributed to each authority is fixed for each financial year and any surplus or shortfall in the overall "pool" is reflected in future years' rate poundage or Total Revenue Grant Support settlements. Angus Council's allocation has been set at £29.304 million for 2024/25.

The 2024/25 Non-Domestic Basic Property Rate (poundage) has been set at 49.8 pence, same rate as last year The intermediate property rate (levied on properties with a rateable value over £51,000) and Higher Property Rate (levied on properties with a rateable value over £100,000) will increase by inflation 54.5 pence and 55.9 pence respectively. The Scottish Budget for 2024/25 also introduced a number of changes to existing reliefs including:

- District Heating relief for renewables will be extended and expanded;
- Extension of telecommunications mobile mast relief and
- Enterprise areas relief which had been due to expire on 31 March 2024 will not be phased out over 2024/25 and 2025/26.

Specific/Ring Fenced Grants are received by Local Authorities in respect of specific services mainly for Attainment. Most of these grants are paid as a percentage of net expenditure. Angus Council's entitlement to Specific Grants in 2024/25 was estimated by the Scottish Government to be £3.944 million. Further discussion is under way about allocating grant for Council's maintaining teacher numbers as specific grant but no agreement has been reached at the time of producing this document therefore, the Council's funding allocation for this has been included in the estimated grant not yet distributed figure in table 1 above.

Council Tax Charge

The Angus Council Band D Council tax charge for 2024/25 was approved at a meeting of the full Council on 29 February 2024. The net expenditure to be met from the Council Tax for 2024/25 is £63.494 million. Based on ongoing collection patterns in the Angus area a non-collection allowance of 1.75% was assumed in setting the 2024/25 Council Tax. This means that the effective number of Band D equivalent dwellings (tax base) is 48,223. When this is divided into the amount to be met from Council Tax it equates to a Band D Council Tax of £1,316.68, a Council Tax Freeze has been implemented for 2024/25 and therefore 0% increase on the 2023/24 Band D charge.

Revenue Account and Special Fund Balances

Based on the latest projected outturn of year end net expenditure for all Council services at the time the budget was set, the Council's General Fund was expected to show an **uncommitted** revenue balance of zero after allowing for the future use of reserves strategy, report [65/24](#) and the Administration group [motion](#) refer.

The current General Fund reserve position includes an earmarked contingency sum of around 1.5% of the net revenue budget (£5.000 million) and an Exceptional Cost Pressure Reserve of £1.556 million. There are many risks and uncertainties facing the Council in 2024/25 and the situation remains so unpredictable and retaining these contingency levels would further protect the services of the Council.

The budget package includes a drawdown from the General Fund uncommitted balance of £6.135 million of which £1.303 million is a one-off corporate measure to balance the budget and the remainder was to address what we hope are short term pressures.

As indicated in the Statement on Earmarked Reserves presented at the Council Tax setting meeting, the estimated uncommitted balance on the Council's various Renewal and Repair Funds carrying forward into the 2024/25 financial year was anticipated to be in the region of £0.426 million (Property - £0.218 million, Roads & Transport - £0.109 million, Information Technology - £0.084 million and Recreation £0.015 million (ANGUSalve - £0 million and Parks £0.015 million).

The Statement also indicated that the estimated uncommitted balance available on the Local Capital Fund at 31 March 2024 was expected to be around £0.140 million and the Insurance Fund was expected to be £1.421 million.

COUNCIL HOUSING BUDGET 2024/25

Housing Revenue Account Budget 2024/25

The Council is required by statute to record separately in the Housing Revenue Account income and expenditure relating to the provision, improvement and management of Council Housing. A summary of the Housing Revenue Account estimates is included in this document.

The number of houses owned and let by the Council, as estimated for the 2024/25 rent setting exercise is 7,779.

Expenditure and income estimates for the financial year 2024/25 were presented to the Communities Committee on 13 February 2024. These estimates showed an anticipated opening balance at 1 April 2024 of £4.186 million on the Housing Revenue Account.

Following tenant consultation, it was proposed that an average rent increase of 6.7% be applied to Council house rents from 1 April 2024.

It is important that a balance is struck between maintaining rents at an affordable level, whilst also being able to meet running costs, invest in new stock and invest in existing stock improvements.

Until recently, normal practice was to increase rents based on CPI + 1%. CPI has however been significantly higher than normal over the last couple of years. As a result, rent rises have been set below prevailing CPI levels to help our tenants in the face of the cost-of-living crisis. The increased levels of inflation have though also had a significant impact on the cost projections in the HRA Business Plan.

It has therefore been necessary to return to an above inflation increase for 2024/25. Above inflation increases are expected to continue to be necessary in future years as part of a strategic approach to ensuring deliverability of investment in the housing stock and the longer-term sustainability of the HRA. Additionally, the freeze of new-build rents, agreed with tenants until such time as the rents for non-new build properties reach the same level, continues.

The revised rent structure has simplified council rent setting, whilst enabling continued high levels of investment in Angus Council's existing housing stock, alongside a healthy new-build programme, and takes into account the likely effect of welfare reform on the overall HRA expenditure. The 2024/25 Housing Capital programme has been provisionally approved at £13.784 million, financed by borrowing of £6.275 million and CFCR of £6.082 million together with other financing resources.

Council House Rents

The average weekly rent charged in 2024/25 is £80.75 compared with £75.91 in 2023/24 (on a 52 week basis), an increase in the average rent of £4.84 per week (6.7%). Despite this increase, Angus Council is amongst the lowest average weekly rents of the 26 Scottish local authorities that currently hold housing stock.

Tayside Contracts

The budget contains provision for estimated operating surpluses of £0.250 million accruing from Tayside Contracts.

Ian Lorimer
Director of Finance
June 2024

NET EXPENDITURE SUMMARY 2024/25

	Final Base Budget 2023/24	Provisional 2024/25 Budget @ CT Setting	Final Revenue Budget 2024/25
	£ million	£ million	£ million
DIRECTORATE			
Education & Lifelong Learning	134.413	148.336	148.844
Infrastructure & Environment	35.624	39.458	39.492
Children, Families & Justice	26.534	28.305	28.235
HR, OD, Digital Enablement, IT & Business Support	8.522	9.511	9.433
Legal, Governance & Change	3.203	9.008	9.006
Vibrant Communities & Sustainable Growth	4.758	5.339	5.210
Finance	3.575	3.812	3.706
Chief Executives	7.669	1.761	1.742
Facilities Management	2.048	0.000	0.000
Other Services	4.551	5.025	5.597
DIRECTORATE SUB-TOTAL	230.897	250.555	251.265
Corporate Items			
Capital Financing Costs	11.038	10.500	10.500
Provision for Previous Years Pay Awards / Living Wage Consolidation	1.394	0.030	0.000
Capital Grant Funding of 2022/23 Pay Award	(2.518)	0.000	0.000
Provision for Pay Award 2023/24	5.410	0.243	0.107
Provision for Pay Award 2024/25	0.000	5.804	5.764
Pension - Employers Contribution Rate Decrease	0.000	(1.100)	(0.293)
Council Utilities Costs	0.167	0.000	0.000
Change Programme Savings	(0.390)	0.000	0.000
Non Employee Cost Slippage	(0.300)	(0.300)	(0.300)
Provision for non pay inflation & other risks	2.500	2.325	2.893
One Off Investments (per Appendix A of Report 57/23)	3.100	0.000	0.000
Lean Reviews (F&CP Saving)	0.000	0.000	0.000
Tayside Contracts - Improvement & Change Programme	0.000	0.000	0.000
Purchase to Pay (F&CP Saving)	0.000	0.000	0.000
Corporate Procurement Savings	0.000	0.000	0.000
Agile Phase 2 - complete changes to property estate	0.000	0.000	0.000
Reduce Temperature in Properties	0.000	0.000	0.000
Corporate Change Programme Savings	(0.972)	(1.014)	(1.048)
Tay Cities Deal Fund		0.100	0.100
CORPORATE ITEMS SUB-TOTAL	19.429	16.588	17.723
Others			
Surplus Local Tax Income	(0.234)	(0.234)	(0.234)
Income from Long Term Empty Properties	(0.250)	(0.500)	(0.500)
Specific Grants Netted off Within Services	14.462	3.939	3.944
OTHER SUB-TOTAL	13.978	3.205	3.210
Tayside Valuation Joint Board	0.794	0.817	0.862
Tayside Contracts (Net Surplus - Angus Share)	(0.250)	(0.250)	(0.250)
	0.544	0.567	0.612
Angus Health & Social Care Partnership	68.749	74.725	75.322
NET EXPENDITURE (Before Contributions to/(from) Funds & Balances)	333.597	345.640	348.132
Contribution to / (from) General Fund Reserve	(8.479)	(6.135)	(6.135)
NET EXPENDITURE	325.118	339.505	341.997
General Revenue Grant	(219.580)	(240.019)	(242.414)
Council Tax Freeze Income	0.000	(2.841)	(2.841)
Non Domestic Rates Income	(27.934)	(29.212)	(29.304)
Specific Grants	(14.460)	(3.939)	(3.944)
Council Tax Income	(63.144)	(63.494)	(63.494)
TOTAL FUNDING	(325.118)	(339.505)	(341.997)

BUDGETED PERSONNEL - ALL DIRECTORATES

	2023/24	2024/25
	Full -time	Full -time
	Equivalent	Equivalent
<u>Directorate</u>		
Education & Lifelong Learning	2,065.7	2,049.0
Infrastructure & Environment	524.4	522.0
Children, Families & Justice	272.1	279.2
HR, OD, Digital Enablement, IT & Business Support	234.0	227.5
Legal Governance & Change	90.7	90.7
Vibrant Communities & Sustainable Growth	132.1	130.3
Finance	111.3	111.3
Chief Executive's	27.4	26.4
Housing Revenue Account	88.8	93.0
AH&SCP (Adult Services)	614.2	628.7
TOTAL	<u>4,160.7</u>	<u>4,158.1</u>

CALCULATION OF THE COUNCIL TAX

2023/24 £m		2024/25 £m
333.597	Net expenditure @ Outturn Prices	348.132
	Add:	
0.200	Investment proposals to be met from Council Reserves	0.000
(8.679)	Contribution from General Fund Balances	(6.135)
325.118		341.997
	Less:	
213.545	Revenue Support Grant	238.871
0.000	Council Tax Freeze Income	2.841
27.934	Non-Domestic Rate Income	29.304
14.460	Specific Grants	3.944
255.939		274.960
6.035	Specific Grants paid outwith Finance Settlement	3.543
6.035		3.543
63.144	Amount to be met from Council Tax	63.494
	Divide By:	
48,811	Council Tax Base - Band D Equivalent Number of Dwellings	49,082
854	Less: Provision for non-collection (1.75%)	859
47,957	Effective Tax Base	48,223
£1,316.68	COUNCIL TAX (Band D)	£1,316.68

COUNCIL TAX & SCOTTISH WATER CHARGES BY VALUATION BAND

Property Valuation Band	Fraction of Band D	Upper Limit of Value £	Angus Council 2024/25 Council Tax Charge £	SCOTTISH WATER CHARGES			Total Combined Charge 2024/25 £	Total Combined Charge 2023/24 £
				Water Charge £	Waste-water Charge £	Total Charge Levied by Scottish Water £		
A	240/360	27,000	877.79	168.60	195.66	364.26	1,242.05	1,212.65
B	280/360	35,000	1,024.08	196.70	228.27	424.97	1,449.05	1,414.75
C	320/360	45,000	1,170.38	224.80	260.88	485.68	1,656.06	1,616.86
D	360/360	58,000	1,316.68	252.90	293.49	546.39	1,863.07	1,818.97
E	473/360	80,000	1,729.97	309.10	358.71	667.81	2,397.78	2,343.88
F	585/360	106,000	2,139.61	365.30	423.93	789.23	2,928.84	2,865.14
G	705/360	212,000	2,578.50	421.50	489.15	910.65	3,489.15	3,415.65
H	882/360	Over 212,000	3,225.87	505.80	586.98	1,092.78	4,318.65	4,230.45

Note:- Properties are placed in one of eight valuation bands from A to H in accordance with their values as at 1 April 1991.
The upper limit of each band is shown above. Charges for each dwelling are levied in proportion to Band D using the fractions shown.

**REVENUE BUDGET 2024/25
DIRECTORATE:**

**EDUCATION AND LIFELONG LEARNING
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Early Years	8.128	20.293	20.679
Primary	43.438	43.454	43.360
Secondary	47.158	48.103	48.602
Additional Support Needs	14.942	15.787	15.857
Support Team	1.784	1.584	1.713
Support for Pupils	17.447	17.040	17.037
Lifelong Learning	0.248	0.259	0.259
Education & Lifelong Learning Business Unit	1.268	1.817	1.337
TOTAL EDUCATION & LIFELONG LEARNING	134.413	148.336	148.844

**REVENUE BUDGET 2024/25
DIRECTORATE:**

**INFRASTRUCTURE & ENVIRONMENT
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Roads & Transportation	18.141	19.501	19.866
Assets	1.149	2.380	2.171
Capital Projects	0.252	0.268	0.265
Environmental Services	16.274	17.309	17.190
TOTAL INFRASTRUCTURE & ENVIRONMENT	35.816	39.458	39.492

**PROVISIONAL REVENUE BUDGET 2024/25
DIRECTORATE**

**CHILDREN FAMILIES & JUSTICE
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Children & Families	24.282	25.876	25.826
Justice Service	0.374	0.374	0.374
Partnerships and Assurance	1.878	2.055	2.035
TOTAL CHILDREN FAMILIES & JUSTICE	26.534	28.305	28.235

REVENUE BUDGET 2024/25**DIRECTORATE****HR, OD, DIGITAL ENABLEMENT, IT &
BUSINESS SUPPORT
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Human Resources, Organisational Development & Business Support	4.972	5.129	5.103
Digital Enablement & Information Technology	3.820	4.382	4.330
TOTAL HR, OD, DIGITAL ENABLEMENT, IT & BUSINESS SUPPORT	8.792	9.511	9.433

REVENUE BUDGET 2024/25
DIRECTORATE:

LEGAL, GOVERNANCE & CHANGE
SUMMARY

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission £m	Final Base Budget 2024/25 £m
Directorate, Legal Teams 1 & 2, Dem. & Exec. Sppt and Elections, Commercialisation & FM Support	2.027	2.093	2.002
Governance, Change & Strategic Policy	0.000	0.398	0.393
Culture & Leisure Trust Client	0.000	5.245	5.307
Procurement & Commissioning	0.522	0.540	0.534
Registrars	0.040	0.047	0.045
Digital Reprographic Unit	(0.066)	0.000	0.000
Licencing	(0.259)	(0.259)	(0.259)
Members	0.939	0.944	0.984
TOTAL LEGAL & DEMOCRATIC	3.203	9.008	9.006

REVENUE BUDGET 2024/25

DIRECTORATE:

VIBRANT COMMUNITIES & SUSTAINABLE GROWTH SUMMARY

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission £m	Final Base Budget 2024/25 £m
Environmental & Consumer Protection	1.662	1.766	1.728
Economic Development	0.353	0.423	0.400
Planning & Sustainable Growth	0.922	1.117	1.049
Vibrant Communities	1.259	1.806	1.804
Other Housing	0.562	0.229	0.229
TOTAL VIBRANT COMMUNITIES & SUSTAINABLE GROWTH	4.758	5.341	5.210

**REVENUE BUDGET 2024/25
DIRECTORATE:**

**FINANCE
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Finance Services	1.397	1.486	1.430
Revenues & Benefits	1.735	1.849	1.805
Welfare Rights	0.443	0.477	0.471
TOTAL FINANCE	3.575	3.812	3.706

**REVENUE BUDGET 2024/25
SERVICE**

**CHIEF EXECUTIVES
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Chief Executives	1.617	1.761	1.742
TOTAL CHIEF EXECUTIVES	1.617	1.761	1.742

REVENUE BUDGET 2024/25**SERVICE:****OTHER SERVICES
SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Corporate Initiatives	0.022	0.022	0.022
Health and Safety at Work	0.002	0.002	0.002
Employee Assistance Programme	0.020	0.020	0.020
Corporate Equalities	0.002	0.002	0.002
Ordnance Survey Subscription	0.050	0.053	0.053
Long Service Award Scheme	0.002	0.002	0.002
Staff & Elected Member Training	0.284	0.277	0.277
Publications, Subscriptions & Memberships	0.197	0.197	0.197
Audit Fee	0.289	0.311	0.311
COSLA	0.073	0.073	0.073
Interest on Revenue Balances	(2.725)	(2.600)	(2.600)
Corporate & Democratic Core	0.007	0.007	0.007
Provision for Additional Burdens	0.285	0.300	0.300
NDR Discretionary Reliefs	0.070	0.165	0.165
Statutory Additions	0.000	(0.073)	(0.073)
Council Tax Reduction Scheme	5.750	6.100	6.100
Scottish Welfare Fund	0.613	0.613	0.613
Discretionary Housing Payments	0.725	0.725	0.725
Administration of Specific Funding Streams	0.051	0.051	0.051
Cash Payment Transaction Costs	0.018	0.018	0.018
Purchase of Annual Leave (Employees)	(0.058)	(0.100)	(0.100)
SG Grant to be allocated	0.027	0.000	0.000
Service Concessions Accounting Policy Changes	(2.900)	(2.810)	(2.810)
Non-Domestic Rates Empty Property Relief	1.091	1.031	1.031
Electoral Registration	0.230	0.241	0.241
Council Election Expenses	0.000	0.000	0.000
Children's Panel	0.009	0.009	0.009
Upkeep of Clocks & War Memorials, etc.	0.048	0.048	0.048
Centralised Property Maintenance	1.959	2.064	2.208
Centralised Energy Management	0.026	0.026	0.026
Centralised Water Management	0.044	0.044	0.044
Salix Energy Efficiency Scheme Repayments	0.122	0.122	0.122
Feasibility Studies	0.025	0.025	0.025
CCTV - Angus Share of Costs (Gross)	0.070	0.070	0.070
Christmas Lighting	0.034	0.034	0.034
Citizens Advice Bureau	0.108	0.108	0.108
Tay Cities Deal - Project Mgmt Office Costs	0.051	0.051	0.051
Apprenticeship Levy	0.575	0.622	0.622
Scottish Wide Area Network	0.575	0.575	0.575
Employee Corporate Slippage	(2.850)	(3.030)	(3.030)
Centralised Pension Contributions	0.485	0.485	0.913
CSS Recharges to Non Gen Fund (HRA)	(0.724)	(0.724)	(0.724)
CSS Recharges to Non Gen Fund (Others - to be split out)	(0.131)	(0.131)	(0.131)
Net Expenditure - Other Services	4.551	5.025	5.597

REVENUE BUDGET 2024/25**SERVICE:****CORPORATE ITEMS****SUMMARY**

	Final Budget @ Outturn Prices 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
Capital Financing Costs	11.038	10.500	10.500
Provision for Previous Years Pay Award / Living Wage Consolidation	1.394	0.030	0.000
Capital Grant Funding of 2022/23 Pay Award	(2.518)	0.000	0.000
Pay Award Provision 23/24	5.410	0.243	0.107
Pay Award Provision 24/25	0.000	5.804	5.764
Pension - Employers Contribution Rate Decrease	0.000	(1.100)	(0.293)
Council Utilities Costs	0.167	0.000	0.000
Change Programme Savings 2022/23 to be allocated	(0.390)	0.000	0.000
Non Employee Slippage	(0.300)	(0.300)	(0.300)
Provision for non pay inflation & other risks - Council & Partners	2.500	2.325	2.893
One Off Investments (per Appendix A of Report 57/23)	3.100	0.000	0.000
Corporate Change Programme Savings	(0.972)	(1.014)	(1.048)
Tay Cities Deal Fund	0.000	0.100	0.100
	<u>19.429</u>	<u>16.588</u>	<u>17.723</u>
Surplus Local Tax & MOD C. Tax income	(0.234)	(0.234)	(0.234)
Income from Long Term Empty Properties	(0.250)	(0.500)	(0.500)
Specific Grants Netted off With Services	14.462	3.939	3.944
NET EXPENDITURE	<u>13.978</u>	<u>3.205</u>	<u>3.210</u>

**REVENUE BUDGET 2024/25
SERVICE:**

**VALUATION JOINT BOARD & JOINT
ARRANGEMENT**

Revised Base Budget/ Final Budget Volume 2023/24 £m	Revised Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £m
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Valuation Joint Board

Net Expenditure

0.794	0.817	0.862
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Tayside Contracts (Joint Arrangement)

Net Surplus (Angus Share)

(0.250)	(0.250)	(0.250)
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**REVENUE BUDGET 2024/25
SERVICE:**

**AHSCP (ADULT SERVICES)
SUMMARY**

	Revised Base Budget/ Final Budget Volume 2023/24 £m	Provisional Base Budget Submission 2024/25 £m	Final Base Budget 2024/25 £'000
AHSCP (Adult Services)	68.749	74.725	75.322
TOTAL AHSCP (ADULT SERVICES)	68.749	74.725	75.322

**REVENUE BUDGET 2024/25
SERVICE:**

**HOUSING REVENUE ACCOUNT
SUMMARY**

	<u>Revised Base</u> <u>Budget/</u> <u>Final Budget</u> <u>Volume</u> <u>2023/24</u> <u>£m</u>	<u>Provisional</u> <u>Base Budget</u> <u>Submission</u> <u>2024/25</u> <u>£m</u>	<u>Final</u> <u>Base Budget</u> <u>2024/25</u> <u>£m</u>
<u>Expenditure</u>			
Financing Charges	8.249	8.399	8.399
Supervision & Management	9.421	10.328	10.328
Repairs & Maintenance	11.702	12.665	12.665
Loss of Rents	2.550	2.646	2.646
Other Expenditure	0.624	0.678	0.678
Total Expenditure	32.546	34.716	34.716
<u>Income</u>			
Rents & Service Charges	32.308	34.566	34.566
Other Income	0.238	0.150	0.150
Total Income	32.546	34.716	34.716
NET EXPENDITURE	0.000	0.000	0.000

ENERGY BUDGET 2024/25

	<u>Final Budget</u>
	<u>@ Outturn</u>
	<u>Prices</u>
	<u>2024/25</u>
	<u>£m</u>
<u>Department</u>	
Centralised Energy Maintenance (Other Services)	0.026
SALIX Repayments (Other Services)	0.122
Education & Lifelong Learning	3.889
Infrastructure & Environment	1.866
Children, Families & Justice	0.080
HR, Digital Enablement & Business Support	0.081
Legal, Governance & Change	0.992
Vibrant Communities & Sustainable Growth	0.049
Other Services	0.009
Sub-Total General Fund	7.114
Angus Health & Social Care Partnership	0.424
Housing Revenue Account (incl Communal Areas)	0.545
Common Good	0.009
Grand Total	8.092

WATER MANAGEMENT BUDGET 2024/25

Directorate

Centralised Water Management

Education & Lifelong Learning

Infrastructure & Environment

Children, Families & Justice

Legal, Governance & Change

Vibrant Communities & Sustainable Growth

Sub-Total General Fund

Angus Health & Social Care Partnership

Housing Revenue Account (incl Communal Areas)

Grand Total

<u>Final Budget</u>
<u>@ Outturn</u>
<u>Prices</u>
<u>2024/25</u>
<u>£m</u>
0.044
0.451
0.108
0.013
0.091
0.011
0.718
0.036
0.024
0.778

CAPITAL FINANCING COSTS

REVENUE BUDGET 2024/25

	<u>Final Budget</u> <u>@ Outturn</u> <u>Prices</u> <u>2023/24</u> <u>£m</u>	<u>Final Budget</u> <u>@ Outturn</u> <u>Prices</u> <u>2024/25</u> <u>£m</u>
Core Capital Financing Costs	11.106	10.500
Less: Amount Included in Other Housing Budget	(0.068)	(0.068)
Revised Core Capital Financing Costs (per Net Expenditure Summary)	11.038	10.432

Estimated Capital Financing Costs Relating to Projects With Specific Funding Arrangement:

<u>Chief Executive's</u>		
Strategic Policy & Economy - Arbroath Harbour Development		0.042
Strategic Policy & Economy - Site Security, Brent Avenue, Montrose		0.005
<u>Communities</u>		
Environmental Services - Vehicle Replacement Programme		1.016
<u>Infrastructure</u>		
Property Asset - Tayside Contracts Relocation to Cairnie Loan		0.022
<u>Education & Lifelong Learning</u>		
Isla Primary School		0.026
<u>Angus Alive</u>		
Saltire Leisure Centre Extension		0.031
<u>Common Good</u>		
Arbroath Common Good Fund - Webster Theatre Project		0.052
		<hr/>
Total of Projects With Specific Funding Arrangements		1.194
		<hr/> <hr/>

It should be noted that the above figures represent the estimated capital financing costs associated with loans fund advances up to and including 2024/25. This may vary from the resources identified within directorate budgets as budgets may be based on the average annual capital financing cost over the life of the loans fund advance.

CALCULATION OF ANGUS COUNCIL'S 2024/25 TOTAL GENERAL REVENUE GRANT

Total General Revenue Grant is calculated by the Scottish Government each year and determines the total level of grant resources to be made available to each local authority to help meet the costs of service provision.

Angus Council's Total General Revenue Grant for 2024/25 is as follows:

	<u>£m</u>
Updated Service Provision	281.632
2008-2024 Changes	26.503
Loan Charges Grant / PPP Level Playing Field Support (LPFS)	10.699
Floor Adjustment *	(3.082)
Total Estimated Expenditure	<u>315.752</u>
Deduction for Total Estimated Expenditure not supported by General Revenue Grant	(44.929)
Total General Revenue Grant to be distributed	<u>270.823</u>
Estimated Grant Funding Held back and Not Yet Distributed (includes retained teacher support above)	3.543
Council Tax Freeze Grant	2.841
Additional Grant Funding	1.296
Total General Revenue Grant 2024/25	<u><u>278.503</u></u>

* To ensure all councils benefited from the increases in grant arising from the Spending Review, a "floor" has been incorporated within the settlement calculation, providing a minimum guaranteed grant increase for each year. Angus Council is a contributor to the floor arrangement.

<u>Total General Revenue Grant Breakdown</u>	<u>£m</u>
Ring-Fenced (Specific) Grants	3.944
Non-Domestic Rate Income (NDRI)	29.304
General Revenue Grant	238.871
Estimated General Revenue Grant Not Yet Distributed	3.543
Council Tax Freeze Grant	2.841
Total General Revenue Grant 2024/25	<u><u>278.503</u></u>

GENERAL FUND CAPITAL PROGRAMME

UPDATED 2023/2028 CAPITAL PLAN & CAPITAL MONITORING BUDGET 2024/25

Introduction

The General Fund capital programme encompasses expenditure on assets in service areas such as schools, waste, roads, etc. which provide benefits to the community for many years into the future. The type of works and projects involved can range from the purchase of new refuse vehicles for waste services, to roads engineering projects, to the construction of a brand new school.

The 2024/25 capital budget has been prepared by Angus Council under the self-regulating Prudential Code regime. The key objectives of the Prudential Code are to ensure that the capital investment plans of local authorities are affordable, prudent and sustainable.

Capital Resources

The principal means of funding capital expenditure comes from the following sources:

- borrowing
- Scottish Government capital grants
- grants and contributions from other external sources
- capital financed from current revenue (CFCR)
- capital receipts from the sale of surplus assets.

A significant proportion of the council's capital expenditure is, and will continue to be, funded through borrowing. Whilst the council is not currently constrained by an annual borrowing limit, it is limited by the level of capital financing costs arising from borrowing which the revenue budget can support. Some of this borrowing is currently funded by the Scottish Government through loan charges support grant.

The Scottish Government is continuing its strategy of not providing loan charges support grant for new borrowing incurred during the year (this is what was previously termed supported borrowing). Loan charges support grant for borrowing incurred up to and including 2010/11 will continue to be received from the Scottish Government however. Alternatively, capital grant is available which will reduce the extent of borrowing undertaken by the council. Any borrowing undertaken in 2024/25 will therefore be undertaken on a prudential basis. Furthermore, it should also be noted that the Scottish Government retains the power to impose capital borrowing limits both nationally and on individual local authorities if required.

Updated 2023/2028 Capital Plan and 2024/25 Capital Monitoring Budget

The council's special budget meeting took place on 29 February 2024 and approved the 2023/2028 Capital Plan, which incorporated a provisional 2024/25 net capital budget totalling £56.824 million (report 63/24 refers). A summary of the overall 2023/2028 Capital Plan position, as reflected in report 63/24, is provided overleaf.

The final capital budget for 2024/25 will be established once a comprehensive update of the full 2023/2028 Capital Plan, including the provisional 2024/25 capital budget, has been undertaken to account for the effect of the actual expenditure position for the 2023/24 financial year. It is intended that this will be presented to the Policy & Resources Committee on 3 September 2024 and thereafter published in a separate volume – the Final Capital Budget Volume 2024/25.

2023/2028 CAPITAL PLAN
PROGRAMME - GRAND SUMMARY

SERVICE	Estimated Total Cost £000	Actual to 31/03/23 £000	Projected Outturn 2023/24 £000	Provisional Budget 2024/25 £000	Estimate 2025/26 £000	Estimate 2026/27 £000	Estimate 2027/28 £000	Later Years £000
FINANCE	0	0	0	0	0	0	0	0
VIBRANT COMMUNITIES & SUSTAINABLE GROWTH: ECONOMIC DEVELOPMENT	3,444	2,715	209	370	50	50	50	0
PLANNING & SUSTAINABLE GROWTH / VIBRANT COMMUNITIES	0	0	0	0	0	0	0	0
	3,444	2,715	209	370	50	50	50	0
INFRASTRUCTURE & ENVIRONMENT								
ASSETS	9,593	4,298	857	1,762	900	656	160	960
ENVIRONMENTAL SERVICES	22,952	5,706	3,352	5,822	1,767	2,225	2,205	1,875
ROADS & TRANSPORTATION	93,606	41,811	8,498	8,761	8,343	5,331	5,000	15,862
	126,151	51,815	12,707	16,345	11,010	8,212	7,365	18,697
EDUCATION & LIFELONG LEARNING	78,866	20,531	12,278	30,897	11,953	2,857	350	0
DIGITAL ENABLEMENT & INFORMATION TECHNOLOGY	4,943	1,993	973	822	574	200	200	181
ANGUS HEALTH & SOCIAL CARE PARTNERSHIP	2,450	133	100	1,117	300	0	0	800
ANGUS ALIVE	2,338	162	118	1,292	766	0	0	0
TAY CITIES DEAL	8,649	175	-175	5,981	2,668	0	0	0
Total Net Expenditure	226,841	77,524	26,210	56,824	27,321	11,319	7,965	19,678

HOUSING REVENUE ACCOUNT CAPITAL BUDGET 2024/25

The Housing Revenue Account capital budget covers all capital expenditure which is funded by tenants of council houses. The undernoted table outlines particularly the main elements of the capital programme to upgrade and increase the council housing stock during the financial year 2024/25.

ANALYSIS OF 2024/25 HOUSING REVENUE ACCOUNT CAPITAL BUDGET		
Programme	2023/24 Outturn £000	2024/25 Budget £000
New Build and Shared Equity	2,245	3,441
Conversion	574	513
Aids and Adaptations	1,414	1,260
Improvements	195	615
Energy Saving/Towards Zero Carbon	3,524	4,000
Sheltered Housing	687	35
Internal Upgrades	730	3,740
Miscellaneous	563	180
Total	9,932	13,784
Funding		
Mainstream Borrowing	4,388	6,275
Capital Receipts	234	127
Capital Finance from Current Revenue	4,284	6,082
Affordable Housing Reserve	226	500
HRA Revenue Balances	800	800
Total	9,932	13,784

SIGNIFICANT HRA CAPITAL PROJECTS TO BE UNDERTAKEN DURING FINANCIAL YEAR 2024/25	
Project	£000
New Build – Open Market Acquisition Scheme	1,650
Aids and Adaptations	1,260
Energy Savings/Towards Zero Carbon	4,000
Internal Upgrades	3,740

2023/28 Capital Plan and 2024/25 Final Capital Budget

The Communities Committee budget meeting which took place on 13 February 2024 approved a provisional 2024/25 net capital budget totalling £13,784 million (report 30/24 refers). The final capital budget for 2024/25 will not be established until a comprehensive update of the full 2023/28 Capital Plan, including the provisional 24/25 capital budget, is undertaken to account for the effect of the actual expenditure position for the 2023/24 financial year. It is intended that this will be presented to a future Communities Committee and thereafter published in a separate budget volume (along with the General Fund Capital Budget) – the Final Capital Budget Volume 2024/25.

A summary of the overall 2023/28 Capital Plan position (as reflected in report 30/24) is detailed above. Further detail of the various projects proposed to be undertaken over the period of the Capital Plan, as well as the financing of that expenditure, may be accessed through the link to the Council's website:

https://www.angus.gov.uk/committees/communities_committee_special/communities_committee_special_13_february_2024